



Confidential Suitability Report

Prepared for: Bruce and Selina Family

Prepared by: Johan Li

Contents

Your Confidential Suitability Report	3
Wealthcraft Ltd	4
Scope of Advice	5
Your Current Position	6
Cash flow	7
Balance sheet	8
Estate Planning	9
Your Financial Needs / Objectives	10
Your Risk Profile.....	11
Other Considerations.....	12
Our Recommendations.....	13
Next Steps.....	14
Ongoing Service	15
Fee Disclosure.....	16
Disclaimer	17
Authority to Proceed	18

Independent. Personal. Progressive.

7 November 2023

Bruce and Selina Family
Peaceful Mansion
Hong Kong

HONG KONG

Dear Bruce and Selina,

Your Confidential Suitability Report

I am pleased to enclose Suitability. It has been prepared to meet your specific financial objectives based on information obtained from our meetings on and around 19 October 2023.

Please ensure your information is accurate and complete, otherwise this advice may be based on erroneous or inadequate information about your financial circumstances and objectives.

If either your financial objectives or your circumstances have changed since our discussions, please let me know as this may impact our customised advice.

I look forward to discussing the recommendations in this Confidential Suitability Report. Should you have any queries please do not hesitate to contact me on .

Kind regards,

Johan Li
Technical Implementation Consultant - Team Lead

Wealthcraft Ltd

Wealthcraft Ltd independent financial advisers providing unbiased advice and solutions to Private Clients. We are the leading independent financial advisers and our expertise in financial planning has made us the first choice for discerning clients.

As independent advisers, no Bank, Life or Investment Company influences us on the solutions we offer. This provides added value for our clients and a truly unbiased approach in creating tailored financial solutions. Seeking a bespoke service to match your needs should be your prime consideration and one that we can deliver.

Wealthcraft Ltd delivers unbiased financial solutions to high net worth private clients with an emphasis on innovation, outstanding service and professional integrity.

The company prides itself on:

- ✓ respect for the integrity of financial markets
- ✓ guarantee of irreproachable management
- ✓ duty of information on services offered and remuneration
- ✓ conclusion of a written asset management contract
- ✓ guarantee of confidentiality

Since we have terms with some of the largest financial institutions in the world, our due diligence and procedures must be of the very highest level.

At Wealthcraft Ltd our highly qualified financial advisers maintain an ongoing relationship with their clients as their financial strategy develops and any changes in their life cycle occur. With the many years of collective experience in the Pensions and Investment fields, we are here to build futures together.

Scope of Advice

At your request, our analysis and recommendations are limited to the following areas of your financial circumstances:

Pension Investments - Recommending appropriate investments and structures for your existing retirement savings

Regular Savings – Recommending appropriate products and investments to help you achieve your mid to long term goals with your excess income

Estate Planning - Ensuring that your assets are held tax efficiently for death and will be distributed in line with your wishes

Investment Review – Ensuring that your assets are invested in line with your attitude to risk and with the aim of meeting your desired goals and objectives.

Our financial analysis, and this report, does not provide advice in relation to:

Investment Review - We have not provided advice in relation to your existing personal investment portfolio outside your current pension.

Insurance and Risk - An analysis of risk and insurance products has not been performed. These products generally include pure life insurance, general insurance, total and permanent disablement, trauma insurance and disability income protection.

We understand that you have provided us with the relevant financial information, to allow us to comprehensively assess your financial circumstances, objectives and requirements. This report outlines the results of this analysis and provides recommendations in relation to your needs and objectives.

Our recommendations are based on the information which you have provided. the information gathered during our discussions and as recorded in the Fact Find report completed on A copy of this is available upon request.

If you believe we have misinterpreted or overlooked some relevant information, it is your responsibility to bring this to our attention before proceeding with this proposal. Wealthcraft Ltd are not tax or legal advisers and where you consider necessary you should consult specialist tax or legal advice.

Your Current Position

In order to help develop an effective recommendation strategy, we need to clearly understand your personal situation. Your personal details and financial circumstances were provided by you and recorded in the Confidential Client Profile. Our advice can only consider what has been disclosed to us and reflects the 'Scope of Advice'.

Please ensure the information in this report is correct and applicable to your current situation. If any of the details are incorrect, please inform us so we can amend this report. In summary, the following details your relevant circumstances:

Personal Details	Bruce	Selina
Date of birth	12-Jan-1984	13-Mar-1986
Age	39	37
Marital Status	Married	Married
Nationality	UNITED KINGDOM	UNITED KINGDOM
ID No.		
Passport No.		

Financial Dependants

The table below shows the details of any individuals who are financially dependent on you.

Name	Age
Arthur Wayne	23

Employment details

The table below outlines your current employment details.

Employment Details	Bruce	Selina
Job Title	Implementation Manager	
Employer Name	Morningstar Ltd	Morningstar Ltd

Cash flow

An overview of your current annual cash flow is provided in the table below.

Income	Currency	Ownership	Amount
Income from Primary Employment	GBP	Primary Contact	50,000
Sub-Total			£ 50,000

Expenditure	Currency	Ownership	Amount
Bruce Wayne-Loan Repayment	GBP	Primary Contact	1,200
Sub- Total			£ 1,200
Disposable Income			GBP 48,800

Balance sheet

The tables below outline your current personal assets and liabilities.

Schedule of Assets & Liabilities

Asset	Ownership	Currency	Current Value
Fixed Assets			
house	Primary Contact	GBP	150,000
Sub-Total		GBP	150,000
Retirement Planning			
RL360PS100009785	Joint	GBP	606,050
Sub-Total		GBP	606,050
Investment Accounts			
FPI (IOM)FP00001	Joint	£	5,786
Aviva UKU008123	Joint	£	157,652
RL360RL500123	Primary Contact	£	120,717
Royal LondonIB000123	Primary Contact	£	110,000
FidelityQN00012	Trust (3rd Party)	£	12,625
Sub-Total		£	406,780
	Total Assets	GBP	1,162,830

Liabilities

Liabilities	Owner	Currency	Amount
Mortgage			
Bruce Wayne & Selina Kyle-Mortgage	Joint	GBP	200,000
Total Liabilities		GBP	200,000

Estate Planning

The table below outlines your current will details.

Estate Planning Details	Bruce	Selina
Is there a Will in place?	No	No
Is there a Power of Attorney in place?	No	No

Your Financial Needs / Objectives

In preparing our recommendations we have taken into consideration your personal and financial goals and objectives. These are outlined below:

Objective	Description	Priority
Retirement 2040		1. High
Gap year vacation	europe trip - need 10,000 asap	2. Medium

Your Risk Profile

To assist in the development of an investment strategy appropriate to your particular situation, we discussed your attitude to investment risk and your concerns in the areas of inflation, taxation, safety, liquidity, current income, ease of management and estate planning.

When assessing your risk profile, you completed our Risk Assessment Questionnaire and we discussed your attitude and capacity to risk. This included examining the mix of investment sectors with which you feel most comfortable, i.e. the allocation of your investments across the asset classes including cash, fixed interest, listed property and shares.

Your Medium Risk Profile

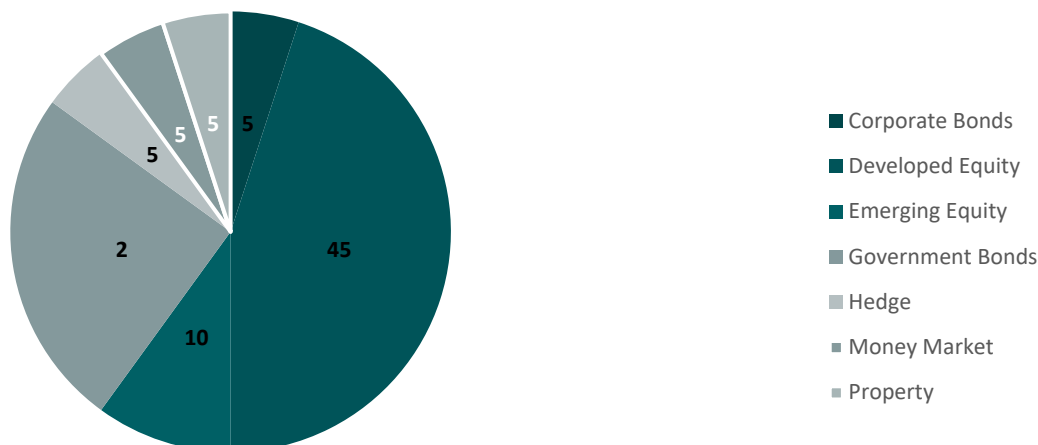
Bruce & Selina, from our discussions we have ascertained that you have a Medium Risk Profile.

People in this category are balanced in their risk tolerance: they neither seek risk nor seek to avoid it, and they are prepared to accept uncertainty in the final value of their investments if it means they are likely to make a decent return. People with medium risk tolerance should typically invest in a balance of less-risky 'defensive' asset types and riskier 'growth' asset types, although the most suitable risk profile may also be influenced by their risk capacity.

The indicative asset allocation below corresponds to your aggressive accumulator risk profile.

Asset Sector	Asset Allocation
Money Market	5%
Property	5%
Corporate Bonds	5%
Developed Equity	45%
Emerging Equity	10%
Government Bonds	25%
Hedge	5%
Total	100%

MEDIUM



Other Considerations

If you feel that the above risk profile does not reflect your attitude and approach towards your investments and the risk you are comfortable taking, please do not hesitate to contact us to discuss this further before implementing any of the recommendations in this Suitability Report.

The indicative asset allocations presented above are long term in nature. You should review your portfolio & attitude to risk, at least annually with your adviser, to ensure your actual portfolio asset allocations do not deviate from your chosen investor profile percentages. This may necessitate a re-balancing of the actual portfolio percentages back to the initial percentages chosen. You should re-assess your profile as your personal circumstances change and notify your adviser if your attitude to risk changes.

Our Recommendations

The recommendations outlined below aim to assist you in achieving your financial needs and objectives, whilst taking into account your risk and return preferences. They form the basis of a long term strategy, whilst helping you meet your short and medium term goals.

Recommendation - Bruce Rec .

Investment Recommendation

The biggest single factor affecting your investment is the performance of the underlying investments and utilising an investment vehicle that is totally open architecture ensures that we can hold the right assets to give solid and stable growth over the coming years.

We can choose managed funds or specific sectors and the portfolio can be changed at any time as you have full investment control. The long term performance of the fund is crucial to ensuring the money works hard for you and achieves strong growth. Your personal level of involvement is entirely up to you, we have clients that use discretionary management as well as some that manage their own portfolios.

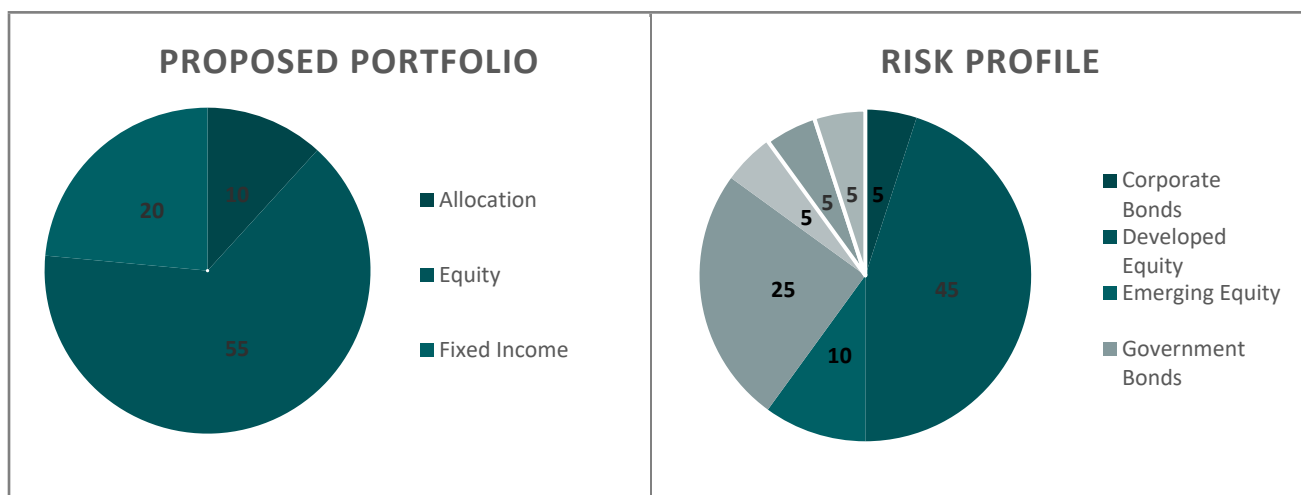
The recommended structure will provide you with access to a wide range of investment choices and quality fund managers, and therefore allow you to achieve a greater level of diversification within your investment.

The long term performance of your investment is crucial to ensuring the money works hard for you and achieves strong growth. We aim to keep the investments value ahead of inflation.

Once your monies are transferred into your account with the appropriate Provider, we arrange for the portfolio to be invested by simply sending an instruction to the appropriate administrators. Regular reviews then ensure that your portfolio continues to be in line with your investment requirements and goals. This strategy of ongoing review is essential if your financial plan is to remain on track long term.

My specific investment recommendation at this point will be to invest the portfolio as follows:

Fidelity– Fidelity GIA- GBP			
Investment Name	Asset Sector	% of Portfolio	Amount
Baillie Gifford Japanese Fund ClassB Acc	Equity	5%	£500
Baillie Gifford Pacific B Acc	Equity	10%	£1,000
BlackRock European Dynamic Fund FD Accumulation	Equity	20%	£2,000
Canada Life Corporate Bond Series 4 Life Fund	Fixed Income	5%	£500
Cash GBP		15%	£1,500
Mercantile Investment Trust	Equity	15%	£1,500
P69 BlackRock Sustainable Energy	Equity	5%	£500
Phoenix Wealth Elite Defensive Managed Life Fund	Allocation	10%	£1,000
Schroder Sterling Corporate Bond Fund A Accumulation GBP	Fixed Income	15%	£1,500
Total			£10,000



Next Steps

We need to meet to go through all of the details and my letter today is to lay out the areas for us to discuss. We can arrange a meeting at either your own offices or our offices. Please do let me know.

To set up your pension account I will need the following documents, preferably in advance of the meeting, so I can pre-populate some documents for you:

- ✓ Copy of a Utility Bill as proof of address
- ✓ Copy of the ID page of your Passport

Perhaps you could let me know when we can meet to discuss my recommendation and how we go forward. Please also let me know if there are any questions or further information you require.

Ongoing Service

It is important that your investment portfolio is reviewed on a regular basis to ensure that it continues to meet your financial objectives and addresses any of your concerns. The performance of the investment portfolio should also be reviewed regularly to assess the effects of changing economic and market conditions.

The review process will address:

How your needs may have changed.

The economic environment.

Fund manager and investment performance.

Investment sector performance.

Your taxation position and the tax position of your investments.

Social security issues.

Investment availability and suitability.

As all of these factors are subject to change and as such changes may have significant impact on the suitability of your investment portfolio, our ongoing advisory service includes regular written reports on the valuation and status of your investment portfolio. This will enable you to review your financial strategy regularly and to change your portfolio as required.

Fee Disclosure

This section explains any remuneration or other benefits that we may receive in relation to this advice. Please note that for some products, we receive a commission and this payment is accounted for in the quotation of the product charges in section 5.4. which covers the cost of our advice.

Implementation Fees

Initial costs p.a.	%
Implementation fee	0%

Ongoing fees

The table below shows the fees that will be payable for the management of your investment portfolio and the ongoing advice and service fees payable to Wealthcraft Ltd. This fee enables you to receive the advice and service required to maintain and ensure your strategy is current and remains relevant.

Ongoing costs p.a.	%
Investment management and ongoing advice fee	1%

Please note that although we make every effort to purchase 'clean' share classes, on some occasions we may receive a commission from the underlying funds within the portfolio selected and these commissions will be retained by the company.

Disclaimer

This Suitability Report has been based on information which you have provided. If you believe we have misinterpreted or overlooked some relevant information, it is your responsibility to bring this to our attention before proceeding with this proposal.

In preparing this Suitability Report, we have relied on information supplied to us, which, where reasonable, we have assumed to be correct. If the information on which we have based our recommendations is incomplete or inaccurate, you should, before acting on the advice, consider the appropriateness of the advice regarding your objectives, financial situation and needs.

Information sourced from third parties has been used to complete this Suitability Report. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented and no responsibility or liability, including for consequential or incidental damages, can be accepted for any error, omission or inaccuracy in this document.

Whilst all reasonable efforts have been made to substantiate such information, no responsibility can be accepted if the information is incorrect or inaccurate. This Suitability Report has been prepared solely for the use of the client to whom it is addressed, and we do not accept any liability whatsoever to third parties. The recommendations in this report are based on current information and should only be considered current for one month from the date of this report. After that time, you should not act on any of the recommendations and should contact us so that we can re-assess their suitability.

Whilst every effort has been made to include relevant tax and social security considerations, the calculations and estimates contained are intended as a guide only. You are advised to discuss your annual tax liability, and the tax and social security implications of this plan, with your tax adviser.

Estimates of income and capital growth projection rates are based on assessments of current and likely future, economic conditions as well as investment manager past, and likely future, performance. Such figures are purely estimates and may vary with changing circumstances. Note that past performance is no indicator to future performance.

Each paragraph of this disclaimer shall be deemed to be separate and severable from each other. If any paragraph is found to be illegal, prohibited or unenforceable, then this shall not invalidate any other paragraphs.

Authority to Proceed

I / We Bruce Wayne & Selina Kyle

Have read, understood and retained a copy of the written recommendations and related documentation provided by Adviser including the disclosure of fees, commission and charges associated with implementation and ongoing management of these recommendations.

Accept the charges and fees disclosed and understand that these fees are in payment for the services offered by Wealthcraft Ltd for the advice and ongoing investment management

Understand that these recommendations have been based on the information in the Fact Find completed by my adviser and that a copy of this information is available to me on request.

Confirm that the client profile, investment strategy and assumptions meet with my approval.

Acknowledge that the material contained in this plan is solely for my use. It is accepted that every care has been taken to ensure that the material is accurate and reliable.

Understand that any projections of future performance are only a guide and no guarantee is given that investments will meet the expectations stated. Where managed or market linked investments have been selected, adverse market conditions may result in invested capital being diminished.

Understand that appropriate advice can only be based on complete information and that by providing limited information or choosing to invest in products other than those recommended I risk making a financial commitment to a product that may be inappropriate to my needs.

Accept the recommendations and authorise their implementation

or

Agree to proceed on the condition that the recommendations are varied as follows (and/or as attached)

Bruce Wayne

Date

Selina Kyle

Date

Adviser Declaration

We declare this report is an accurate and complete record of the advice and recommendations that we have given to you.

We declare that we only provided advice on products for which we are authorised to give advice, and that these products are appropriate for your identified needs and objectives.

In all cases our primary concern is for the financial well-being of our clients.

Johan Li

Date

FILE NOTES:

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